

QB Cloud_DominiqueLaPorte

BALANCE SHEET

As of November 10, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101 Checking automatically completes	49,977.19
Total Bank Accounts	\$49,977.19
Other Current Assets	
115 Merchandise Inventory	2,420.00
123 Prepaid Rent	6,000.00
125 Prepaid Insurance	3,000.00
Total Other Current Assets	\$11,420.00
Total Current Assets	\$61,397.19
Fixed Assets	
135 Computer Equipment	10,000.00
Total Fixed Assets	\$10,000.00
TOTAL ASSETS	\$71,397.19
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201 Accounts Payable (A/P)	2,420.00
Total Accounts Payable	\$2,420.00
Other Current Liabilities	
205 Loan Payable	5,000.00
Total Other Current Liabilities	\$5,000.00
Total Current Liabilities	\$7,420.00
Total Liabilities	\$7,420.00
Equity	
301 Common Stock	60,000.00
305 Opening Balance Equity	0.00
318 Retained Earnings	
Net Income	3,977.19
Total Equity	\$63,977.19
TOTAL LIABILITIES AND EQUITY	\$71,397.19